



# MORNING MANTRA



Daily Derivatives & Market Report

NOV 15, 2023



Indian equity markets maintained their positive trend throughout the day and ended with gains of over a percent on Wednesday. Negative trend in Wholesale price inflation (WPI) and positive exports data boosted the investors sentiments. The broader indices, the BSE Mid cap index and Small cap index ended with healthy gains. There were no losing sectoral indices on the BSE till the end of the session.

Indices made positive start and remained higher, as traders took encouragement after India's consumer price index (CPI)-based retail inflation rate declined for the second consecutive month to a five-month low in October. Retail inflation eased to 4.87 per cent year-on-year in October from 5.02 per cent in September. Markets continued their firm trade in afternoon session, as sentiments were positive after wholesale price inflation remained in the negative territory for the seventh month in a row in October at (-) 0.52 per cent on easing prices of food items. Meanwhile, SBI's report stating that India's unemployment rate is at a record low and India's labour market is undergoing a deep structural transformation with self-entrepreneurship across all echelons and higher educational attainment emerging as key enablers'. Markets extended their gains and touched day's high levels in last leg of trade. Some support also came as Commerce Secretary Sunil Barthwal said that the trade numbers in October reflect 'green shoots'. India's exports rose by 6.21 per cent to \$33.57 billion in October this year, as against \$31.6 billion a year-ago. Imports also increased to \$65.03 billion in the month under consideration, as against \$57.91 billion recorded in October 2022.

On the global front, European markets were trading higher as investors cheered slowing inflation across major economies, bolstering bets of an end to central bank policy tightening. All Asian markets ended higher as signs of cooling U.S. inflation bolstered hopes of a pause in interest rate hikes and China reported strong industrial output and retail sales data. Back home, Union Commerce Minister Piyush Goyal has revealed that the central government is poised to introduce a comprehensive e-commerce policy and rules.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	65675.93	742.06	1.14
NIFTY	19675.93	231.90	1.19
MIDCAP	33117.87	300.22	0.91
SMLCAP	39252.56	438.49	1.13
BSEFMC	18975.51	134.66	0.71
AUTO	37919.13	614.99	1.65
POWER	4638.52	21.21	0.46
REALTY	5409.46	155.95	2.97
BSE IT	32022.51	716.83	2.29
BANKEX	50046.74	391.19	0.79
OIL GAS	19548.37	299.24	1.55
METAL	23838.37	312.30	1.33
INDIA VIX	11.14	-0.05	-0.45

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1710	778	49
BSE	2268	1477	139

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5704	5037	13
NSE CASH	81210	59909	36
NSE F&O	39797235	31482163	26

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.05	3.45	1.33
SENSEX	23.27	3.38	1.23

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	8165	7555	610
FII	15621	15071	550

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4502.29	4155.04	347
Index Options	2203854.08	2262599.72	(58746)
Stock Futures	17237.10	12505.24	4732
Stock Options	22816.12	22778.90	37

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.19	1.00
BANK NIFTY	0.80	1.00

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.22	104.06	0.16

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.220	7.283	-0.87
USA	4.470	4.442	0.63

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1971.87	9.44	0.48
Silver	23.35	0.29	1.29
Crude-Oil	77.86	-0.40	-0.51
Brent-Crude	81.97	-0.48	-0.58

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 NOV-23 USD-INR	83.11	-0.20	-0.24
28 NOV-23 EUR-INR	90.30	1.17	1.31
28 NOV-23 GBP-INR	103.57	1.50	1.47
28 NOV-23 JPY- INR	55.41	0.31	0.57

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19675	19536	19606	19649	19719	19763
SENSEX	65676	65225	65450	65599	65825	65973
NIFTY FUTURES	19723	19581	19652	19708	19779	19835
BANK NIFTY	44202	44014	44108	44258	44352	44502
CNX IT	31429	30812	31121	31297	31605	31781
CNX MIDCAP	41405	41163	41284	41358	41479	41554
CNX SMALLCAP	13789	13691	13740	13774	13823	13858
INDIA VIX	11.14	7.30	9.22	10.32	12.24	13.34

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	NEUTRAL	NEUTRAL
SENSEX	NEUTRAL	NEUTRAL	NEUTRAL
NIFTY FUTURES	NEUTRAL	NEUTRAL	NEUTRAL
BANK NIFTY	NEUTRAL	NEUTRAL	NEUTRAL
CNX IT	NEUTRAL	NEUTRAL	NEUTRAL
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	NEUTRAL	NEUTRAL

## SECURITIES BAN IN F&O TRADES FOR 16-11-2022

DELTACORP, HINDCOPPER, IBULHSGFIN, MCX, SAIL, ZEEL

# TECHNICAL VIEWS



## NIFTY

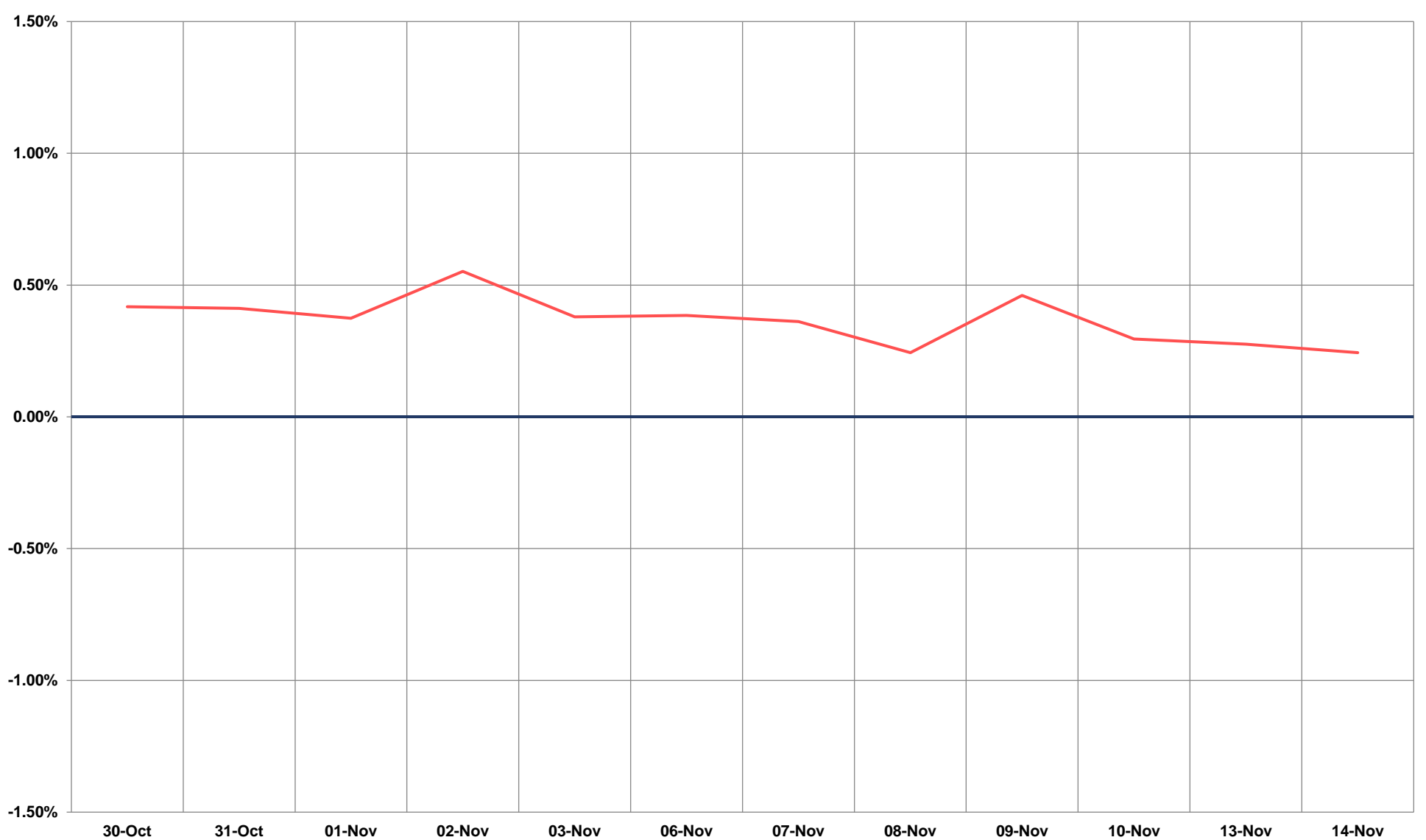
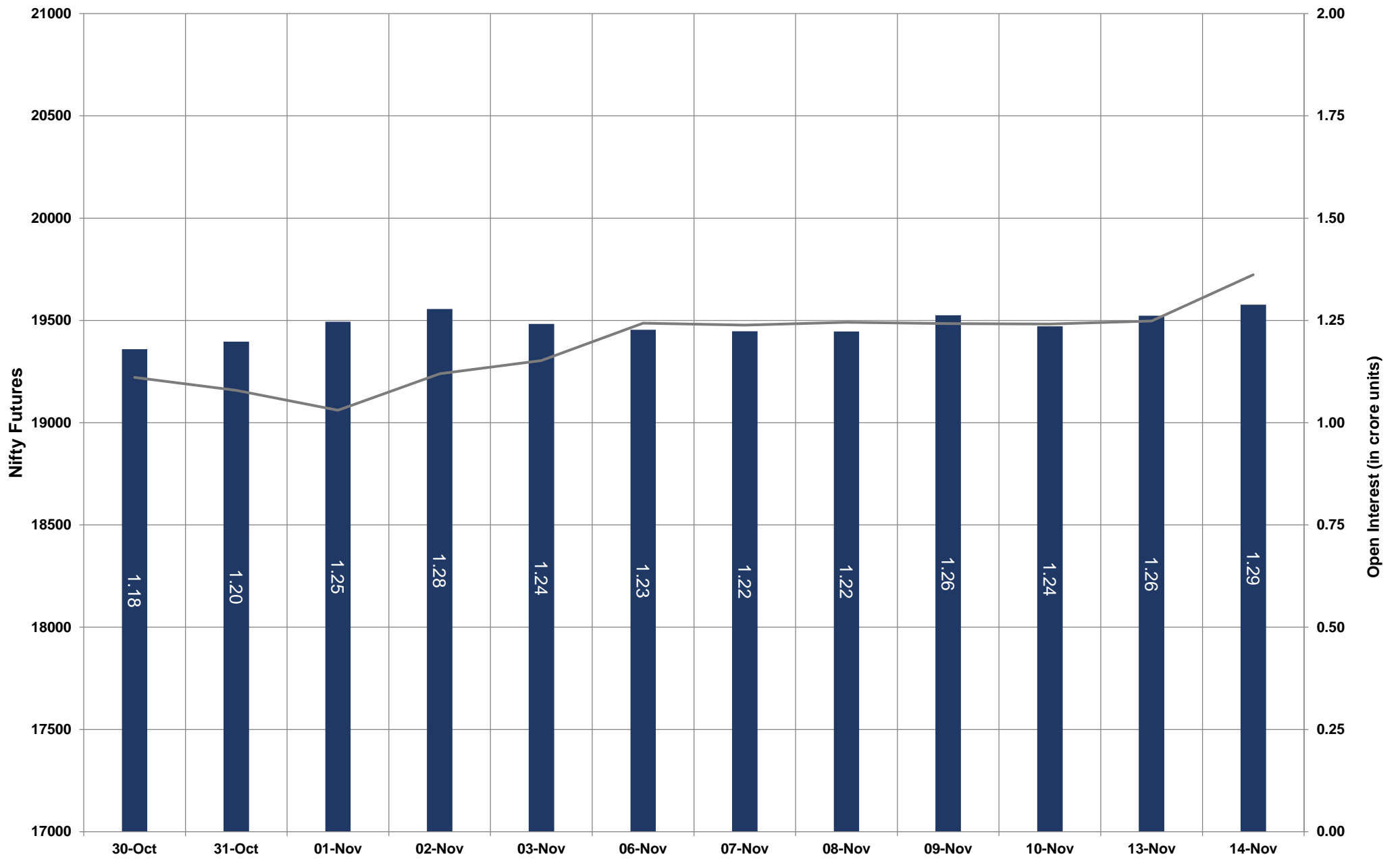


- Nifty Cash = **19675.45 (1.19%)**
- Resistance levels = **19780** and **19850**
- Support levels = **19560** and **19450**

# TECHNICAL VIEWS



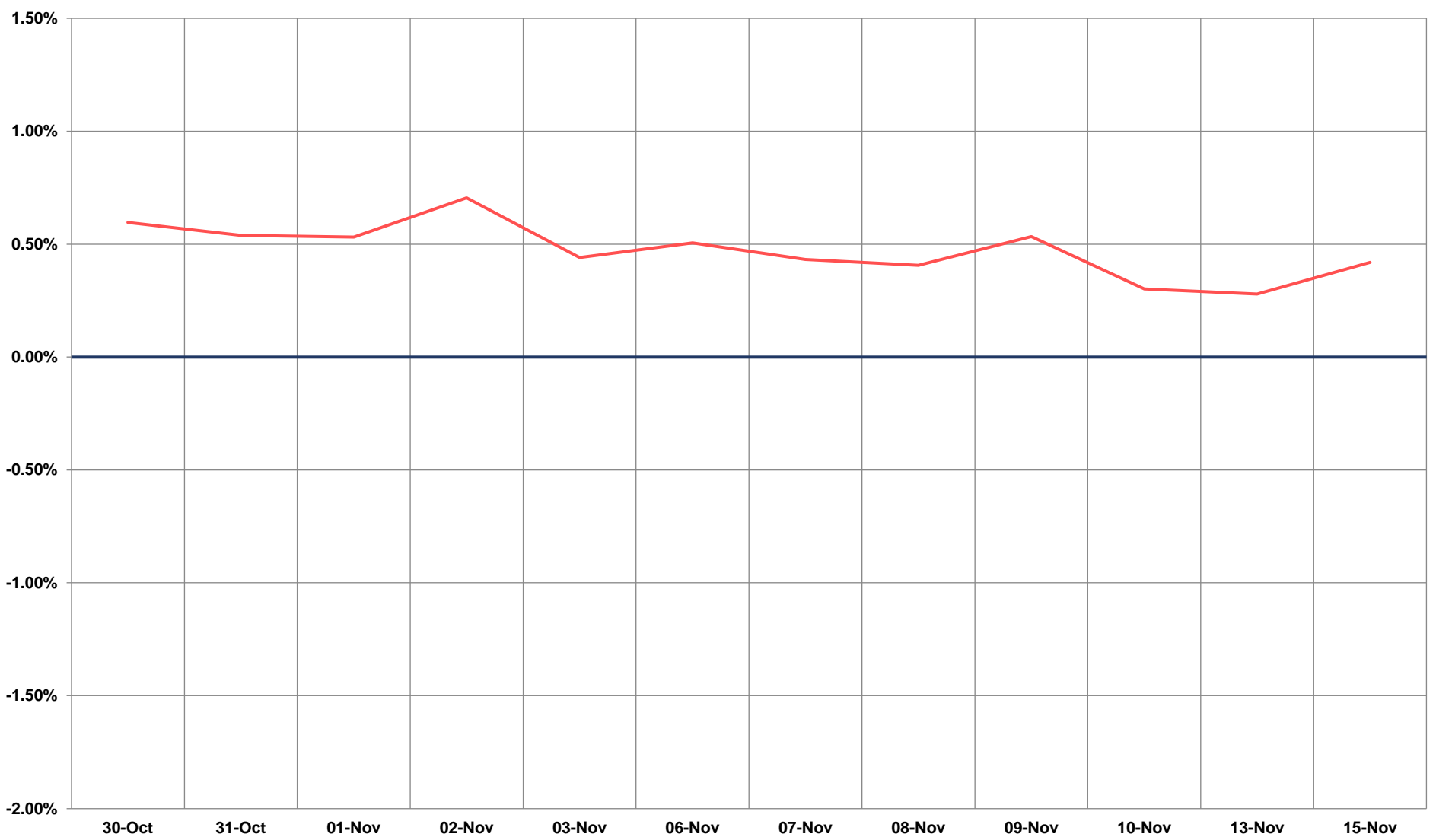
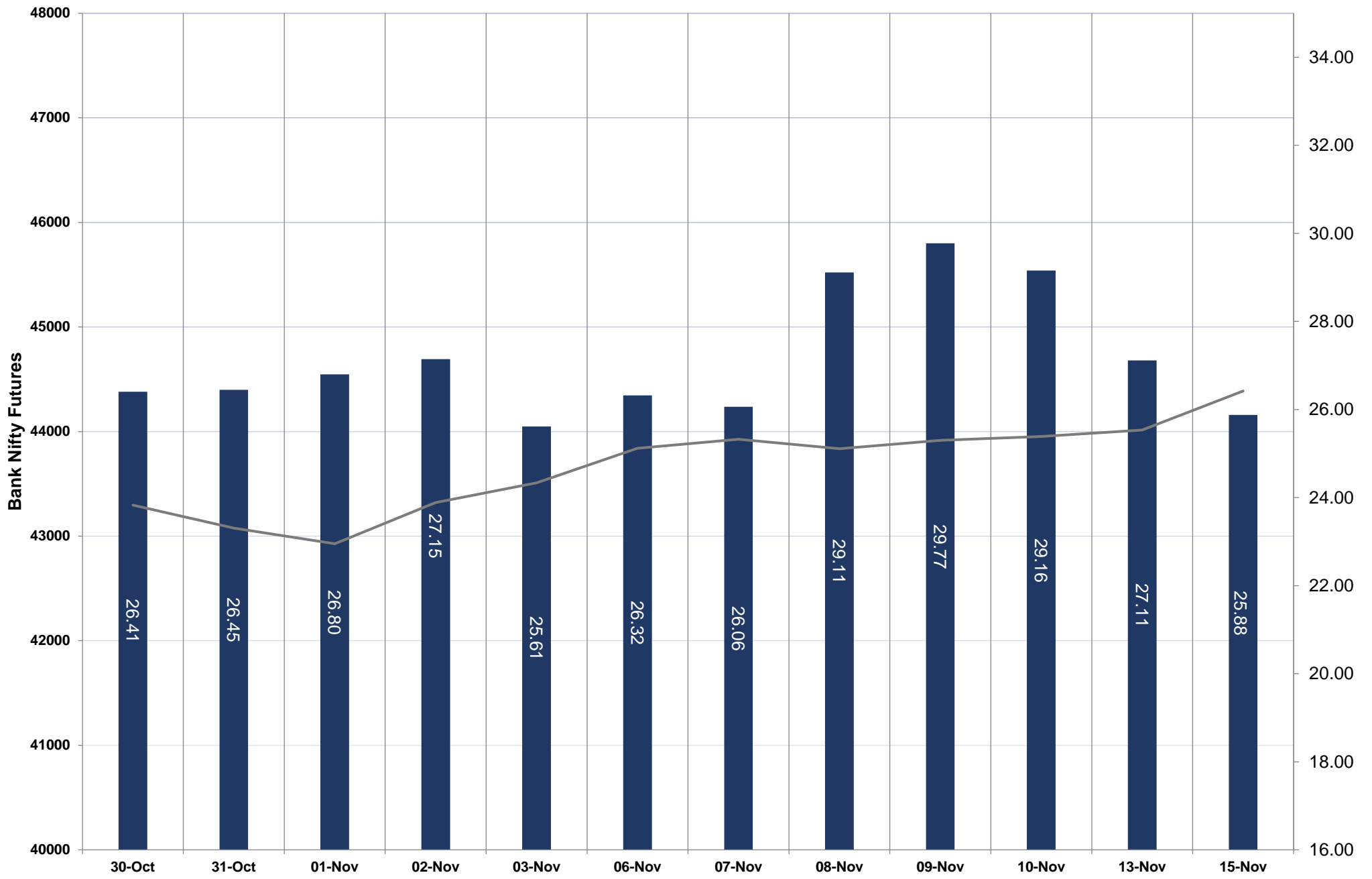
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

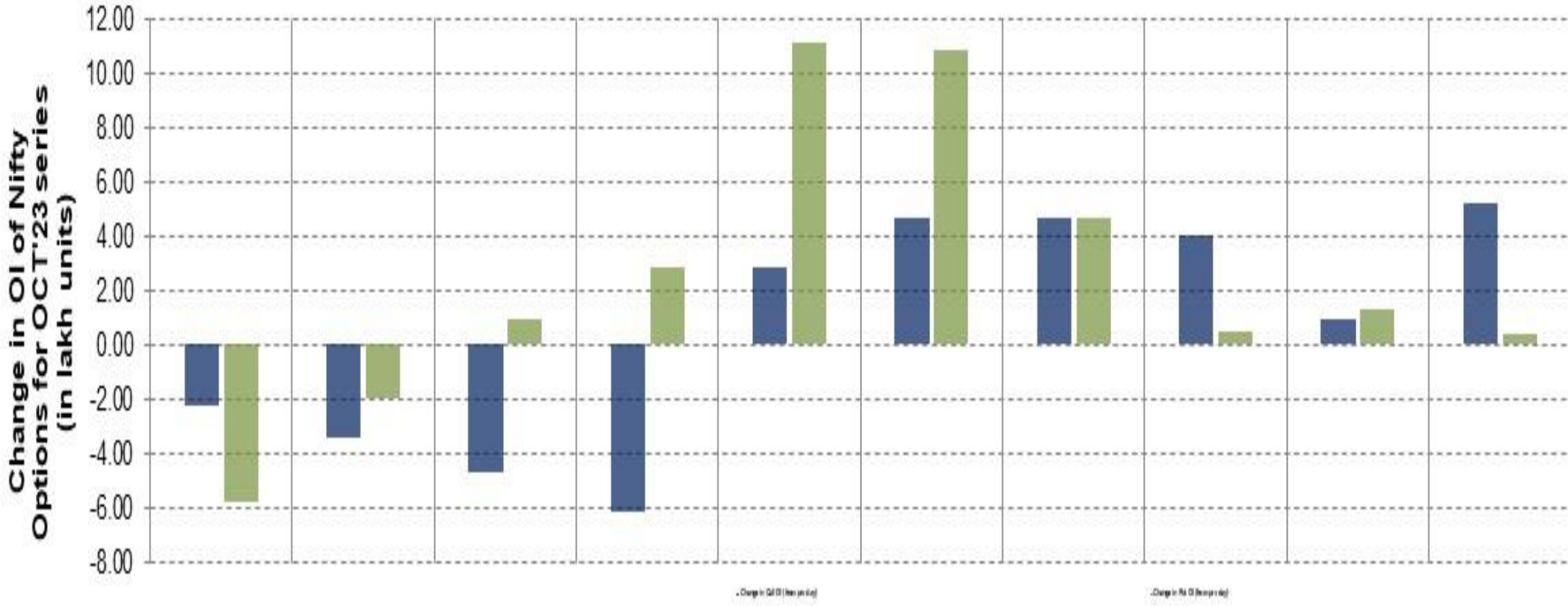
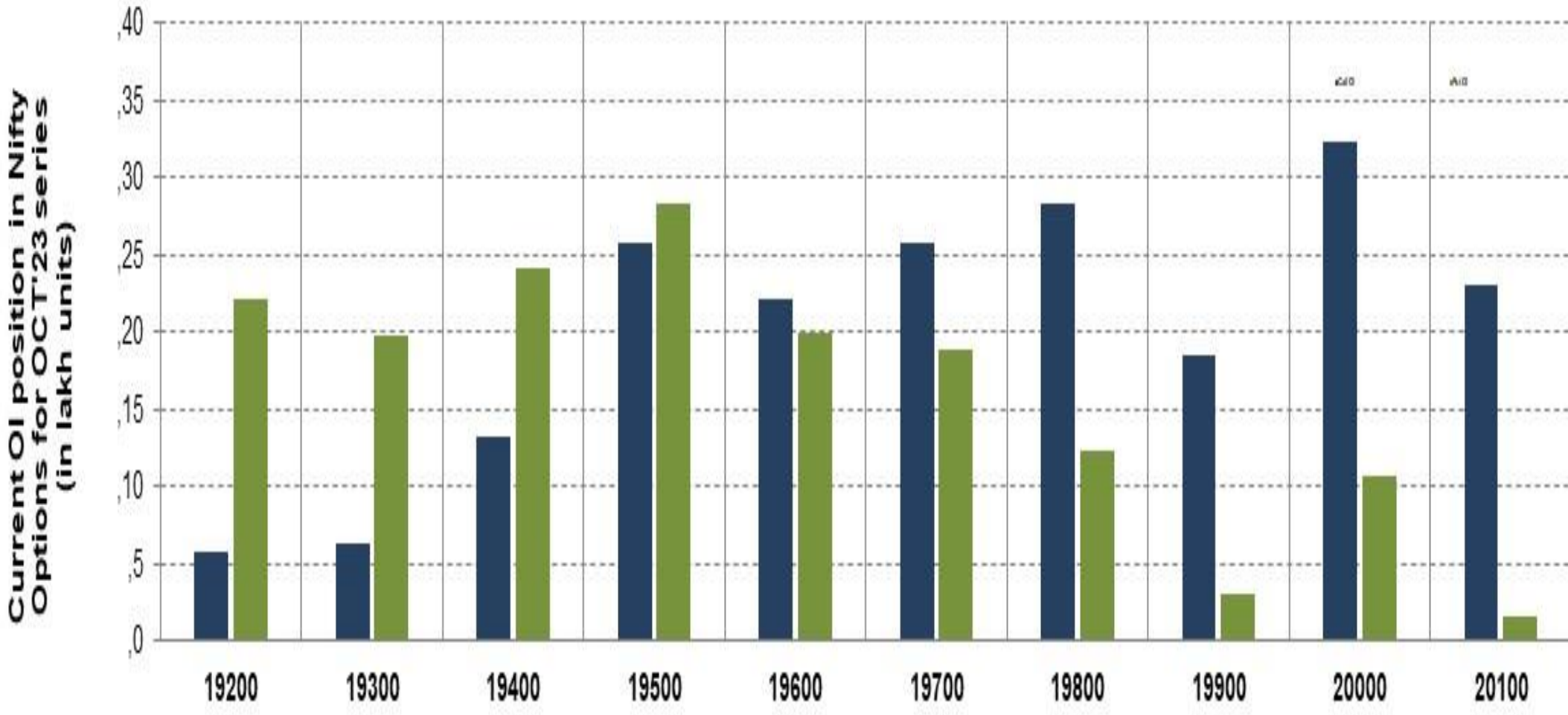




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with a reduction of 0.46 million in Open Interests is **Strike Price of 19700**
- **Most Active Nifty Put** with an addition of 1.15 millions in Open Interests is **Strike Price of 19600**
- **Maximum Open Interest an outstanding** was 3.23 millions for Calls at **Strike Price of 20000**
- **Maximum Open Interest an outstanding** was 2.83 millions for puts at **Strike Price of 19500**

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